



Connect for Health Colorado

MONTHLY TIP

JULY



WAS YOUR INCOME AFFECTED BY THE 416 FIRE?

As of July 2, no homes have been lost to the 416 Fire, and that is great news. Many of us had our lives disrupted, though, including in ways that might not have realized. Did you lose income because of the fire that you will not be able to make up? If you currently have insurance through Connect for Health Colorado

(Anthem or Friday Health), you may save money by reporting your reduced income and getting additional tax credits for the rest of 2018. If your income will drop by 10 percent or more for 2018, your insurance bill could go down significantly for the rest of the year.

NOTE: If your income has gone down and you do not report it, any additional tax credits you are eligible for will be added to your tax refund when you file your income tax return for 2018, so you will not lose that money. Reporting a change of income now is not required but may leave more money in your pocket for the rest of the year.

If your income ended or has been interrupted, you may qualify for Medicaid and be able to eliminate all insurance costs. We'll help you figure out if you need to take action. Just call Kevin O'Connor at 970-335-2021 for a quick review of your situation.

By the way, if you've put important papers in storage make sure you hold on to your insurance ID card. You never know when you'll need it.

Fire season is a long way from over, so be careful and stay safe!

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**How
are
you?**